

Issue of Employee Options under Hydrix Long Term Incentive Plan

Hydrix Limited (ASX: **HYD**) (**Hydrix** or the **Company**) today announced the issue of options to employees under its Long Term Incentive Plan (**LTIP**), which was approved by shareholders at the Company's 2019 Annual General Meeting.

The purpose of the issue of options under the LTIP is to recognise employee contribution, encourage high performance standards and further align shareholder and employee interests. The LTIP enables Hydrix to attract and retain high quality talent, whilst maximising shareholder benefit through the achievement of strong outcomes.

Subject to the terms of the LTIP, the options, once vested, are each exercisable into a Hydrix share at \$0.29, on or before the expiry date of 30 June 2025. Further details of the options are provided in the Appendix 3G lodged with ASX today.

-ENDS-

Authorisation: This announcement has been authorised by the Board of Hydrix Limited.

Contact details: For more information, please contact:

Company enquiries:

Alyn Tai, Company Secretary

Alyn.Tai@hydrix.com

+61 3 9321 9834

Investor enquiries:

Justin Lewis

jlewis@henslow.com

+61 3 8622 3313

About Hydrix Limited

Hydrix Limited (ASX: HYD) is a product design and engineering company, specializing in complex, regulated and safety-critical projects. We partner with clients to help design, develop and commercialize transformative technologies in sectors including medical, mining, industrial and defence.