

Release from voluntary escrow

In accordance with Listing Rule 3.10A, Hydrix Limited (ASX:HYD) (**Hydrix** or the **Company**) provides 10 business days' notice of the forthcoming release of 25 million shares from voluntary escrow (**Escrowed Shares**). The Escrowed Shares are held by Lion Tail Trading Pty Ltd, an entity associated with the founder of the Hydrix business which the Company acquired in November 2017.

Lion Tail has advised the Company that it has sold 17.6 million Hydrix shares, and of its intention to sell the 25 million Escrowed Shares, which, in aggregate, represent approximately 6.37% of the Company's total issued share capital. The sell-down has been facilitated by the Company's broker to a number of new institutional investors and existing shareholders. Following the completion of the sell-down, Lion Tail will hold no shares in the Company.

The Company considers that the sell-down will provide an opportunity for Hydrix to introduce a number of new institutional investors onto its register and enhance its current trading liquidity. In order to facilitate the sell-down, the Company has consented to the early release of the Escrowed Shares from escrow restrictions (previously expiring on 13 November 2019).

Hydrix's Chairman, Gavin Coote, commented, "We look forward to welcoming a number of new institutional shareholders to our register, who have signalled their support and confidence in the Company's growth prospects."

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For more information, contact info@hydrix.com

About Hydrix Limited

Hydrix (ASX: HYD) is a product design and engineering company, specializing in complex, regulated and safety-critical projects. We partner with clients to help design, develop and commercialize transformative technologies in MedTech, consumer and industrial products and safety critical applications.